

Market Mood





LTP	25156.3
R1	25300
R2	25500
S1	25000
S2	24850

- On daily chart nifty inclined 0.43% percent forming a bullish candle yet has closed above the day before yesterday's closing indicating sideways momentum. Nifty closed on the positive note with strong buying momentum in the second half of the day with around 108 points up. Buying momentum continued in Nifty as it managed to create another fresh all time high of 25,192 levels in yesterday session
- Additionally, the RSI, a momentum indicator is showing gain of strength. Hence, the market is expected to move in the sideways direction with positive biased.



LTP	51500
R1	51700
R2	52000
S1	51250
S2	51000

- Bank Nifty index opened on a positive note yet it experienced mix sentiment throughout the day.
- It closed with a reasonable bullish candle, indicating a sideways to positive sentiment in the market, the index ended the session above the support of EMA 50/100 which served as a support.
- Additionally, the relative strength index is trending in neutral zone, suggesting a sideways to positive outlook for bank nifty.

Global Market:

	Dow Jones Futures <small>CFD</small>	41,332.68	-2.37	-0.01
30 Aug, 2024 08:53 IST				
	S&P 500 <small>CFD</small>	5,591.96	-0.22	0.00
30 Aug, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	17,516.43	-39.60	-0.23
30 Aug, 2024 01:29 IST				
	FTSE	8,379.64	35.79	0.43
29 Aug, 2024 21:20 IST				
	CAC	7,640.95	63.28	0.83
29 Aug, 2024 21:20 IST				
	DAX	18,912.57	130.28	0.69
29 Aug, 2024 21:45 IST				

Sentiment Gauge

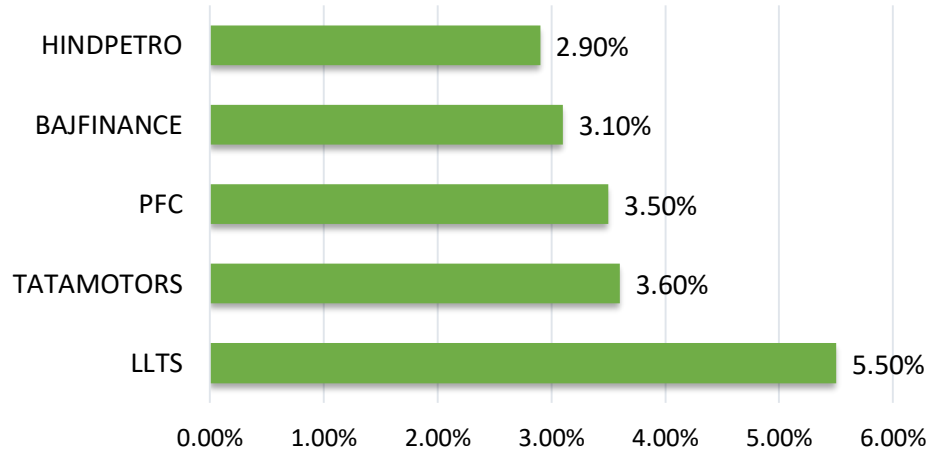


Flat to Positive

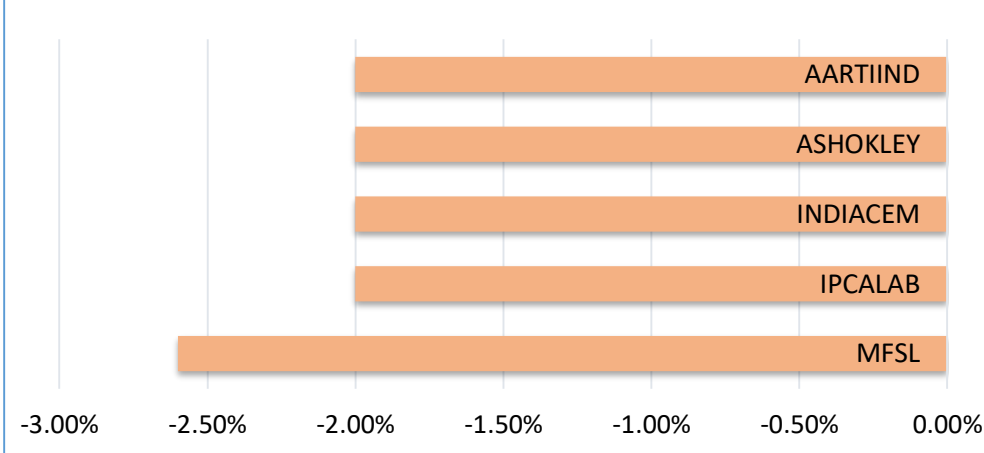
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	3259.56	2690.85
Adv/Dec		
Advance	Decline	A/D Ratio
89	97	0.92

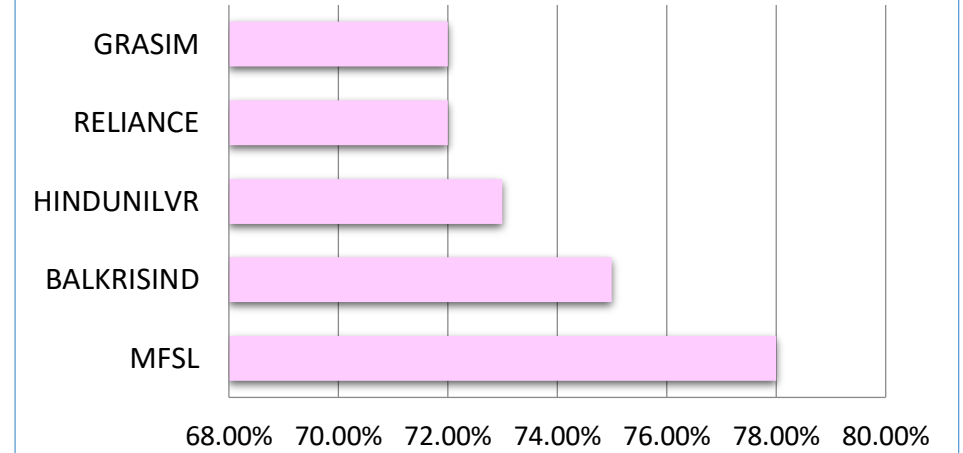
PRICE UP



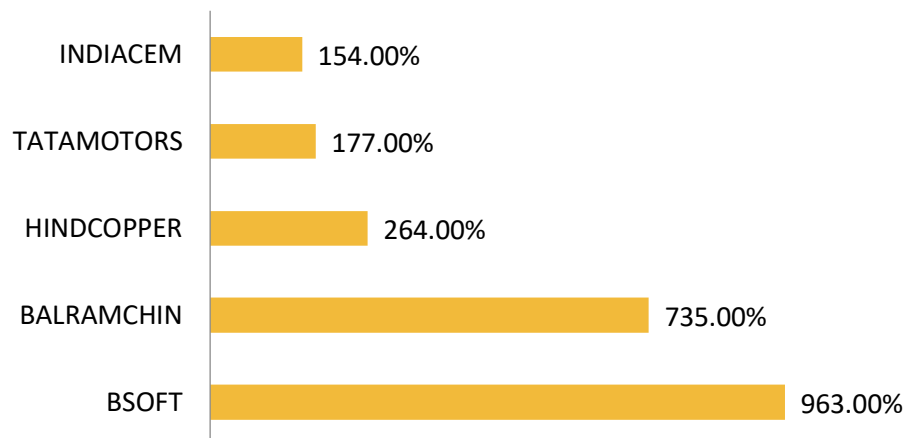
PRICE DOWN



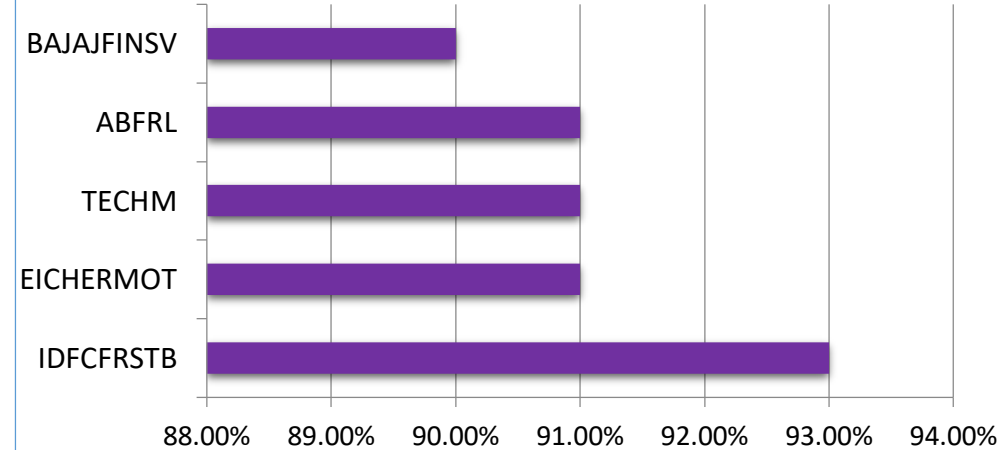
DELIVERY HEAVY



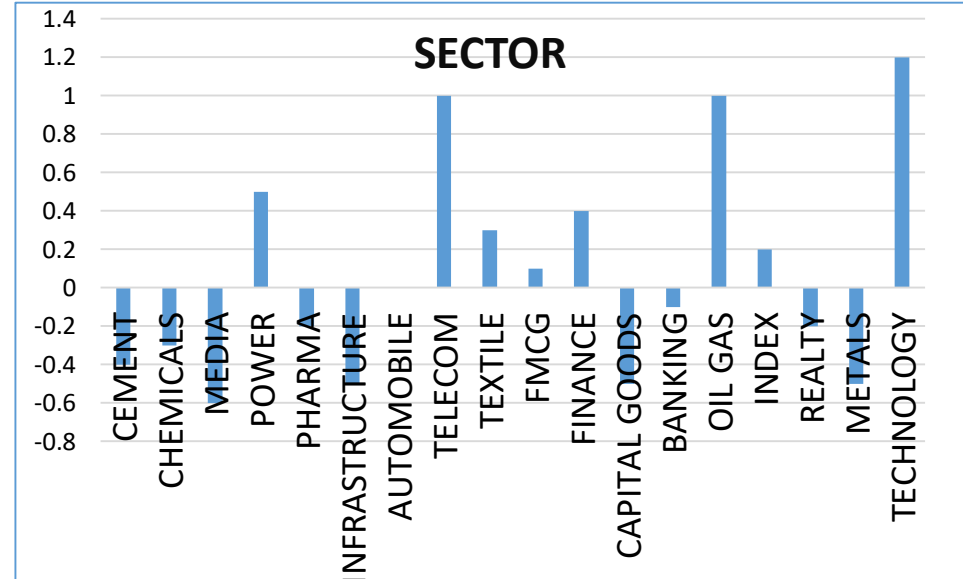
VOLUME UP



ROLL OVER



SECTOR



Market Mood



Event Calendar

Date	Event	Expected	Previous
30th August 24	USA Fed Bostic Speech	-	-
30th August 24	USA PCE Price Index YoY (JUL)	-	2.5%
30th August 24	USA PCE Price Index MoM (JUL)	-	0.1%

Call of the day (Intraday)



India cements (Intraday)

Short below 361 SL : 365 TGT : 350

Bearish engulfing candlestick
 volume during the buy days are diminishing
 RSI showing divergence indicating lack of momentum
 20 EMA is placed at 361 if it break we can see further downward movement

Delivery Call



JM financial (Delivery)

Buy 106-107 SL : 101.50 (daily closing) TGT : 115

Jm financial on the daily chart reveals a breakout of the resistance zone with rise in volume, signaling buyer dominance. The strong closing above the resistance zone reflects positive sentiment and price action. Support from the Fast (21) and Slow (50) EMAs suggests a stable foundation for upcoming days. moreover price is trading above the EMAs indicates a positive trend

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,151.95	99.6	0.4	25,280	25407.29	25,024.28	24,896.61
TATAMOTORS	1,112.90	38.35	3.57	1,165	1217.37	1,060.67	1,008.43
BAJAJFINSV	1,758.30	44.8	2.61	1,802	1845.945	1,714.48	1,670.65
BRITANNIA	5,842.85	139.5	2.45	5,950	6056.276	5,736.14	5,629.42
BAJFINANCE	7,066.65	166.65	2.42	7,268	7468.992	6,865.48	6,664.31
BPCL	356.5	8.35	2.4	364	370.6596	349.42	342.34
HCLTECH	1,750.45	31	1.8	1,788	1824.719	1,713.32	1,676.18
BAJAJ-AUTO	10,835.90	179.15	1.68	11,036	11235.11	10,636.29	10,436.69
ITC	505	7.7	1.55	513	520.255	497.37	489.74
RELIANCE	3,042.90	46.3	1.55	3,102	3160.632	2,984.03	2,925.17
APOLLOHOSP	6,878.80	102.35	1.51	6,978	7077.577	6,779.41	6,680.02
HEROMOTOCO	5,379.00	67.6	1.27	5,445	5511.216	5,312.89	5,246.78
TECHM	1,647.00	19.65	1.21	1,673	1698.691	1,621.15	1,595.31
WIPRO	538.8	4.2	0.79	544	549.9613	533.22	527.64
SBIN	815.7	6.3	0.78	822	827.3141	809.89	804.09
ADANIPTS	1,481.00	11.2	0.76	1,500	1518.724	1,462.14	1,443.28
MARUTI	12,450.00	92.5	0.75	12,592	12733.4	12,308.30	12,166.60
HINDUNILVR	2,784.35	20	0.72	2,825	2866.24	2,743.41	2,702.46
BHARTIARTL	1,565.00	8.65	0.56	1,582	1598.423	1,548.29	1,531.58
COALINDIA	529.15	2.8	0.53	538	547.1079	520.17	511.19
NESTLEIND	2,505.00	12.5	0.5	2,525	2544.596	2,485.20	2,465.40
NTPC	411.1	2.05	0.5	417	422.0444	405.63	400.16
TITAN	3,544.85	17.35	0.49	3,572	3599.685	3,517.43	3,490.01
ONGC	329.1	1.3	0.4	332	335.8805	325.71	322.32
AXISBANK	1,175.00	4.05	0.35	1,185	1195.555	1,164.72	1,154.45

30th August 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	1,639.95	2.85	0.17	1,649	1657.523	1,631.16	1,622.38
POWERGRID	335	0.55	0.16	340	344.2258	330.39	325.77
LT	3,690.00	0.95	0.03	3,727	3763.285	3,653.36	3,616.71
TCS	4,507.00	0.95	0.02	4,576	4644.391	4,438.30	4,369.61
INDUSINDBK	1,415.50	-0.25	-0.02	1,426	1437.43	1,404.54	1,393.57
SHRIRAMFIN	3,200.00	-1.85	-0.06	3,256	3311.532	3,144.23	3,088.47
ICICIBANK	1,222.75	-1.1	-0.09	1,235	1246.947	1,210.65	1,198.55
SBILIFE	1,841.75	-1.95	-0.11	1,863	1884.962	1,820.14	1,798.54
LTIM	6,120.10	-7.45	-0.12	6,181	6241.746	6,059.28	5,998.45
CIPLA	1,616.00	-2.2	-0.14	1,637	1658.159	1,594.92	1,573.84
ADANIENT	3,022.00	-6	-0.2	3,062	3102.183	2,981.91	2,941.82
ULTRACEMCO	11,210.00	-24.8	-0.22	11,305	11400.86	11,114.57	11,019.14
HDFCLIFE	740	-2.1	-0.28	750	760.6094	729.70	719.39
DIVISLAB	5,014.50	-16.2	-0.32	5,070	5124.571	4,959.46	4,904.43
ASIANPAINT	3,115.00	-10.5	-0.34	3,147	3178.987	3,083.01	3,051.01
TATASTEEL	153.15	-0.55	-0.36	155	156.6402	151.40	149.66
INFY	1,930.20	-8.9	-0.46	1,949	1967.219	1,911.69	1,893.18
TATACONSUM	1,195.00	-6.15	-0.51	1,210	1224.813	1,180.09	1,165.19
DRREDDY	6,955.00	-44.3	-0.63	7,056	7157.688	6,853.66	6,752.31
SUNPHARMA	1,799.80	-12.05	-0.67	1,822	1844.87	1,777.27	1,754.73
HINDALCO	700	-5.05	-0.72	709	717.9463	691.03	682.05
KOTAKBANK	1,777.85	-13.45	-0.75	1,794	1810.707	1,761.42	1,744.99
EICHERMOT	4,902.65	-44.2	-0.89	4,973	5043.754	4,832.10	4,761.55
JSWSTEEL	938.2	-11.05	-1.16	952	965.311	924.64	911.09
M&M	2,763.00	-35	-1.25	2,805	2846.472	2,721.26	2,679.53
GRASIM	2,674.95	-40.6	-1.5	2,732	2789.727	2,617.56	2,560.17

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Technical Research Analyst

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